

Production Statistics for the Northstar Project in the Beaufort Sea
Previous Twelve Months of Production

Month	Total Unitized Monthly Production Volume	Total Unitized Average Daily Production Rate	Monthly Production Volume from Federal Leases	Average daily Production from Federal Leases
	BBLS	BBLS/Day	BBLS	BBLS/Day
September-04	2,289,965	76,332	408,530	13,618
October-04	2,306,964	74,418	411,562	13,276
November-04	2,213,766	73,792	394,936	13,165
December-04	2,305,586	74,374	411,317	13,268
January-05	2,109,271	68,041	376,294	12,139
February-05	1,776,800	63,457	316,981	11,321
March-05	2,154,353	69,495	384,337	12,398
April-05	1,919,552	63,985	342,448	11,415
May-05	2,105,717	67,926	375,660	12,118
June-05	1,806,669	60,222	322,310	10,744
July-05	1,887,425	60,885	336,717	10,862
August-05	1,784,859	57,576	318,419	10,272

Yearly Production Totals

Year	Total Unitized Yearly Production Volume	Total Unitized Average Day Production Rate	Yearly Production Volume from Federal Leases	Average Day Production Rate from Federal Leases
	BBLS	BBLS/Day	BBLS	BBLS/Day
2001	1,265,883	20,417	225,834	3,642
2002	17,902,989	49,049	3,193,893	8,750
2003	22,970,112	62,932	4,097,868	11,227
2004	25,079,017	68,522	4,474,097	12,224
2005	15,544,646	63,970	2,773,165	11,412
Total	82,762,647 BBLS		14,764,856 BBLS	

Notes:

Total Unitized Production - Is the volume of production from the entire unit, both from State and Federal leases. The State leases are allocated 82.160% of the total unitized production and the Federal leases are allocated the remaining 17.840%.

BBLS - Stock Tank Barrels of Oil at Standard Conditions of 14.73 pounds per square inch absolute and 60 degrees Fahrenheit.

Production volumes and rates are subject to change.